

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Bedford
County of Westchester
For the Fiscal Year Ended 12/31/2013

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Bedford

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2012 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2013:

- (A) GENERAL
- (CL) REFUSE AND GARBAGE
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (PN) PERMANENT
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SP) PARK
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2012 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(A) GENERAL

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	18,278,631	A200	20,153,076
Petty Cash	1,685	A210	1,685
TOTAL Cash	18,280,316		20,154,761
Taxes Receivable, Current	492,172	A250	439,951
Returned School Taxes Receivable	29,273,710	A280	30,598,399
Tax Sale Certificates	795,951	A320	1,034,017
Property Acquired For Taxes	188,766	A330	188,766
Allowance For Uncollectible Taxes	-188,766	A342	-188,766
TOTAL Taxes Receivable (net)	30,561,833		32,072,367
Accounts Receivable	312,190	A380	225,409
TOTAL Other Receivables (net)	312,190		225,409
Due From Other Funds	714,528	A391	868,281
TOTAL Due From Other Funds	714,528		868,281
Due From Other Governments	674,838	A440	755,857
TOTAL Due From Other Governments	674,838		755,857
Prepaid Expenses	610,083	A480	469,393
TOTAL Prepaid Expenses	610,083		469,393
Cash Special Reserves	100,790	A230	
TOTAL Restricted Assets	100,790		0
TOTAL Assets and Deferred Outflows of Resources	51,254,578		54,546,068

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(A) GENERAL

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	372,979	A600	615,793
TOTAL Accounts Payable	372,979		615,793
Due To Other Funds	532,607	A630	507,995
TOTAL Due To Other Funds	532,607		507,995
Due To Other Governments	44,163	A631	72,464
Due To School Districts	42,115,562	A660	43,719,101
TOTAL Due To Other Governments	42,159,725		43,791,565
TOTAL Liabilities	43,065,311		44,915,353
Deferred Inflows of Resources			
Deferred Inflow of Resources	1,178,429	A691	1,381,673
TOTAL Deferred Inflows of Resources	1,178,429		1,381,673
TOTAL Deferred Inflows of Resources	1,178,429		1,381,673
Fund Balance			
Not in Spendable Form	610,083	A806	469,393
TOTAL Nonspendable Fund Balance	610,083		469,393
Unemployment Insurance Reserve	88,627	A815	84,211
General Reserve	12,163	A870	2,302,577
TOTAL Restricted Fund Balance	100,790		2,386,788
Committed Fund Balance	2,609,077	A913	
TOTAL Committed Fund Balance	2,609,077		0
Assigned Unappropriated Fund Balance	330,984	A915	261,006
TOTAL Assigned Fund Balance	330,984		261,006
Unassigned Fund Balance	3,359,904	A917	5,131,855
TOTAL Unassigned Fund Balance	3,359,904		5,131,855
TOTAL Fund Balance	7,010,838		8,249,042
TOTAL Liabilities, Deferred Inflows And Fund Balance	51,254,578		54,546,068

TOWN OF Bedford
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For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Real Property Taxes	10,942,647	A1001	11,168,969
TOTAL Real Property Taxes	10,942,647		11,168,969
Interest & Penalties On Real Prop Taxes	584,011	A1090	701,651
TOTAL Real Property Tax Items	584,011		701,651
Non Prop Tax Dist By County	2,287,017	A1120	2,438,478
Franchises	311,277	A1170	351,723
TOTAL Non Property Tax Items	2,598,294		2,790,201
Charges For Tax Redemption	4,391	A1235	4,373
Clerk Fees	27,408	A1255	29,927
Police Fees	89,297	A1520	224,223
Public Pound Charges, Dog Control Fees	2,321	A1550	1,888
Safety Inspection Fees	662,666	A1560	757,648
Parking Lots And Garages-No Tax	817,935	A1721	856,801
Park And Recreational Charges	541,865	A2001	538,635
Zoning Fees	20,950	A2110	27,370
Planning Board Fees	136,335	A2115	106,687
TOTAL Departmental Income	2,303,168		2,547,552
Refuse & Garbage Serv Other Govts	9,411	A2376	11,046
TOTAL Intergovernmental Charges	9,411		11,046
Interest And Earnings	19,724	A2401	26,018
Rental of Real Property	65,503	A2410	66,289
TOTAL Use of Money And Property	85,227		92,307
Dog Licenses	17,712	A2544	20,054
TOTAL Licenses And Permits	17,712		20,054
Fines And Forfeited Bail	586,398	A2610	686,438
Fines & Pen-Dog Cases	125	A2611	250
TOTAL Fines And Forfeitures	586,523		686,688
Sales of Equipment		A2665	48,794
Insurance Recoveries	133,366	A2680	55,350
TOTAL Sale of Property And Compensation For Loss	133,366		104,144
Reimbursement of Medicare Part D Exp	37,104	A2700	23,072
Unclassified (specify)	55,290	A2770	103,148
TOTAL Miscellaneous Local Sources	92,394		126,220
St Aid, Revenue Sharing	79,494	A3001	79,494
St Aid, Mortgage Tax	862,866	A3005	1,198,964
ST. Aid, Records MgmT.	7,508	A3060	4,050
St Aid, Other Public Safety	12,614	A3389	
St Aid, Narcotic Guidance Council	56,502	A3484	5,000
St Aid, Youth Programs	3,016	A3820	8,631
TOTAL State Aid	1,022,000		1,296,139
Fed Aid, Emergency Disaster Assistance	18,456	A4960	49,698
TOTAL Federal Aid	18,456		49,698
TOTAL Revenues	18,393,209		19,594,669

TOWN OF Bedford
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 For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Other Sources			
Interfund Transfers	158,683	A5031	
TOTAL Interfund Transfers	158,683		0
TOTAL Other Sources	158,683		0
TOTAL Detail Revenues And Other Sources	18,551,892		19,594,669

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Legislative Board, Pers Serv	66,240	A10101	66,993
Legislative Board, Contr Expend	15,454	A10104	49,711
TOTAL Legislative Board	81,694		116,704
Municipal Court, Pers Serv	414,400	A11101	421,548
Municipal Court, Contr Expend	74,754	A11104	83,552
TOTAL Municipal Court	489,154		505,100
Supervisor,pers Serv	239,801	A12201	245,436
Supervisor,contr Expend	8,025	A12204	1,883
TOTAL Supervisor	247,826		247,319
Dir of Finance, Pers Serv	301,722	A13101	327,332
Dir of Finance, Contr Expend	25,474	A13104	35,079
TOTAL Dir of Finance	327,196		362,411
Auditor, Contr Expend	49,000	A13204	50,000
TOTAL Auditor	49,000		50,000
Tax Collection,pers Serv	74,418	A13301	78,161
Tax Collection,contr Expend	19,689	A13304	13,592
TOTAL Tax Collection	94,107		91,753
Assessment, Pers Serv	188,258	A13551	162,513
Assessment, Contr Expend	17,094	A13554	18,169
TOTAL Assessment	205,352		180,682
Credit Card Fees	21,394	A13754	32,592
TOTAL Credit Card Fees	21,394		32,592
Clerk,pers Serv	156,109	A14101	157,553
Clerk,contr Expend	17,489	A14104	10,915
TOTAL Clerk	173,598		168,468
Law, Contr Expend	306,488	A14204	316,889
TOTAL Law	306,488		316,889
Personnel, Pers Serv	72,266	A14301	74,714
Personnel, Contr Expend	643	A14304	584
TOTAL Personnel	72,909		75,298
Engineer, Contr Expend	96,147	A14404	108,124
TOTAL Engineer	96,147		108,124
Elections, Pers Serv	5,500	A14501	5,590
Elections, Contr Expend	24,721	A14504	25,463
TOTAL Elections	30,221		31,053
Records Mgmt, PerS. SerV.	3,500	A14601	3,500
Records Mgmt, Contr Expend	456	A14604	8,635
TOTAL Records Mgmt	3,956		12,135
Buildings, Pers Serv	179,010	A16201	228,043
Buildings, Equip & Cap Outlay		A16202	
Buildings, Contr Expend	244,729	A16204	185,369
TOTAL Buildings	423,739		413,412
Central Print & Mail,contr Expend	36,275	A16704	36,979
TOTAL Central Print & Mail	36,275		36,979

TOWN OF Bedford
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(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Central Data Process, Contr Expend	81,847	A16804	87,724
TOTAL Central Data Process	81,847		87,724
Unallocated Insurance, Contr Expend	180,706	A19104	172,636
TOTAL Unallocated Insurance	180,706		172,636
Municipal Assn Dues, Contr Expend	3,015	A19204	4,965
TOTAL Municipal Assn Dues	3,015		4,965
Judgements And Claims, Contr Expend	21,275	A19304	4,139
TOTAL Judgements And Claims	21,275		4,139
Taxes & Assess On Munic Prop, Contr Expend	1,181	A19504	653
TOTAL Taxes & Assess On Munic Prop	1,181		653
Payment of Mta Payroll Tax,contr Expend	28,930	A19804	25,577
TOTAL Payment of Mta Payroll Tax	28,930		25,577
TOTAL General Government Support	2,976,010		3,044,613
Other Education, Contr Expend	930	A29894	1,431
TOTAL Other Education	930		1,431
TOTAL Education	930		1,431
Police, Pers Serv	5,074,270	A31201	4,796,506
Police, Equip & Cap Outlay		A31202	40,934
Police, Contr Expend	372,049	A31204	366,653
TOTAL Police	5,446,319		5,204,093
Traffic Control, Pers Serv	23,682	A33101	20,927
TOTAL Traffic Control	23,682		20,927
Control of Animals, Pers Serv	22,695	A35101	22,858
Control of Animals, Contr Expend	18,503	A35104	11,365
TOTAL Control of Animals	41,198		34,223
Safety Inspection, Pers Serv	359,394	A36201	363,639
Safety Inspection, Equip & Cap Outlay	866	A36202	
Safety Inspection, Contr Expend	24,920	A36204	30,011
TOTAL Safety Inspection	385,180		393,650
TOTAL Public Safety	5,896,379		5,652,893
Registrar of Vital Statistics, Pers Serv	3,320	A40201	2,030
TOTAL Registrar of Vital Statistics	3,320		2,030
Environmental Health Prog, Pers Serv	1,111	A40901	1,111
Environmental Health Prog, Contr Expend	64,491	A40904	24,942
TOTAL Environmental Health Prog	65,602		26,053
Narcotic Guid Council, Contr Expend	26,000	A42104	15,907
TOTAL Narcotic Guid Council	26,000		15,907
Ambulance, Contr Expend	15,000	A45404	15,000
TOTAL Ambulance	15,000		15,000
TOTAL Health	109,922		58,990
Street Admin, Pers Serv	273,567	A50101	226,431
TOTAL Street Admin	273,567		226,431
Off-Street Parking, Pers Serv	73,793	A56501	47,042

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Off-Street Parking, Contr Expend	189,071	A56504	207,574
TOTAL Off-Street Parking	262,864		254,616
TOTAL Transportation	536,431		481,047
Other Economic Opp Pro, Contr Expend	1,319	A63264	1,156
TOTAL Other Economic Opp Pro	1,319		1,156
Veterans Service, Contr Expend	2,700	A65104	2,696
TOTAL Veterans Service	2,700		2,696
TOTAL Economic Assistance And Opportunity	4,019		3,852
Recreation Admini, Pers Serv	310,858	A70201	319,515
Recreation Admini, Contr Expend	24,633	A70204	22,169
TOTAL Recreation Admini	335,491		341,684
Playgr & Rec Centers, Pers Serv	83,260	A71401	85,150
Playgr & Rec Centers, Contr Expend	72,876	A71404	75,828
TOTAL Playgr & Rec Centers	156,136		160,978
Special Rec Facility, Pers Serv	3,859	A71801	6,797
Special Rec Facility, Equip & Cap Outlay		A71802	4,309
Special Rec Facility, Contr Expend	16,428	A71804	28,020
TOTAL Special Rec Facility	20,287		39,126
Youth Prog, Pers Serv	237,962	A73101	233,497
Youth Prog, Contr Expend	92,252	A73104	96,526
TOTAL Youth Prog	330,214		330,023
Library, Contr Expend	1,254,662	A74104	1,253,402
TOTAL Library	1,254,662		1,253,402
Historian, Pers Serv	13,309	A75101	10,083
Historian, Contr Expend	3,722	A75104	2,220
TOTAL Historian	17,031		12,303
Historical Property, Pers Serv	3,870	A75201	3,216
Historical Property, Equip & Cap Outlay		A75202	437
Historical Property, Contr Expend	14,958	A75204	17,777
TOTAL Historical Property	18,828		21,430
Other Performing Arts, Contr Expend		A75604	16,015
TOTAL Other Performing Arts	0		16,015
Programs For Aging, Contr Expend	17,113	A76104	19,671
TOTAL Programs For Aging	17,113		19,671
Adult Recreation, Pers Serv	43,799	A76201	42,066
Adult Recreation, Contr Expend	16,540	A76204	12,501
TOTAL Adult Recreation	60,339		54,567
TOTAL Culture And Recreation	2,210,101		2,249,199
Zoning, Pers Serv	38,819	A80101	39,724
Zoning, Contr Expend	1,655	A80104	2,179
TOTAL Zoning	40,474		41,903
Planning, Pers Serv	237,710	A80201	237,766
Planning, Contr Expend	12,738	A80204	20,062
TOTAL Planning	250,448		257,828

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Joint Planning Board, Contr Expend	5,733	A80254	11,873
TOTAL Joint Planning Board	5,733		11,873
Human Rights, Contr Expend	4,000	A80404	5,000
TOTAL Human Rights	4,000		5,000
Environmental Control, Pers Serv	76,055	A80901	77,149
Environmental Control, Contr Expend	20,067	A80904	32,806
TOTAL Environmental Control	96,122		109,955
Refuse & Garbage, Contr Expend	28,098	A81604	24,522
TOTAL Refuse & Garbage	28,098		24,522
Cemetery, Pers Serv	3,859	A88101	3,216
Cemetery, Equip & Cap Outlay		A88102	437
Cemetery, Contr Expend	43	A88104	5,298
TOTAL Cemetery	3,902		8,951
TOTAL Home And Community Services	428,777		460,032
State Retirement System	536,385	A90108	633,959
Police & Firemen Retirement, Empl Bnfts	1,111,161	A90158	1,064,379
Social Security, Employer Cont	586,718	A90308	574,429
Worker's Compensation, Empl Bnfts	173,336	A90408	140,261
Unemployment Insurance, Empl Bnfts	4,060	A90508	4,509
Hospital & Medical (dental) Ins, Empl Bnft	2,344,074	A90608	2,771,493
Union Welfare Benefits	14,096	A90708	1,547
Other Employee Benefits (spec)	4,547	A90898	3,274
TOTAL Employee Benefits	4,774,377		5,193,851
Debt Principal, Bond Anticipation Notes	158,685	A97306	158,685
TOTAL Debt Principal	158,685		158,685
Debt Interest, Bond Anticipation Notes	4,722	A97307	3,456
TOTAL Debt Interest	4,722		3,456
TOTAL Expenditures	17,100,353		17,308,049
Transfers, Other Funds	1,090,186	A99019	1,048,416
Transfers, Capital Projects Fund		A99509	
TOTAL Operating Transfers	1,090,186		1,048,416
TOTAL Other Uses	1,090,186		1,048,416
TOTAL Detail Expenditures And Other Uses	18,190,539		18,356,465

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	6,649,485	A8021	7,010,838
Restated Fund Balance - Beg of Year	6,649,485	A8022	7,010,838
ADD - REVENUES AND OTHER SOURCES	18,551,892		19,594,669
DEDUCT - EXPENDITURES AND OTHER USES	18,190,539		18,356,465
Fund Balance - End of Year	7,010,838	A8029	8,249,042

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(A) GENERAL

Budget Summary

Code Description	2013	EdpCode	2014
Estimated Revenues			
Est Rev - Real Property Taxes	11,218,584	A1049N	11,444,078
Est Rev - Real Property Tax Items	580,000	A1099N	605,000
Est Rev - Non Property Tax Items	2,400,000	A1199N	2,400,000
Est Rev - Departmental Income	3,089,500	A1299N	2,727,050
Est Rev - Use of Money And Property	81,100	A2499N	79,100
Est Rev - Licenses And Permits	13,050	A2599N	13,550
Est Rev - Fines And Forfeitures	550,000	A2649N	550,000
Est Rev - Sale of Prop And Comp For Loss	231,000	A2699N	231,000
Est Rev - Miscellaneous Local Sources	61,000	A2799N	41,500
Est Rev - State Aid	946,000	A3099N	1,046,000
TOTAL Estimated Revenues	19,170,234		19,137,278
TOTAL Estimated Revenues And Other Sources	19,170,234		19,137,278

TOWN OF Bedford
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(A) GENERAL

Budget Summary

Code Description	2013	EdpCode	2014
Appropriations			
App - General Government Support	3,238,004	A1999N	3,358,142
App - Education	1,500	A2999N	1,500
App - Public Safety	5,550,208	A3999N	5,556,489
App - Health	98,411	A4999N	95,811
App - Transportation	405,104	A5999N	460,656
App - Economic Assistance And Opportunity	9,900	A6999N	9,900
App - Culture And Recreation	2,303,954	A7999N	2,378,759
App - Home And Community Services	431,111	A8999N	439,973
App - Employee Benefits	5,725,052	A9199N	5,672,729
App - Debt Service	1,406,990	A9899N	1,163,319
TOTAL Appropriations	19,170,234		19,137,278
TOTAL Appropriations And Other Uses	19,170,234		19,137,278

TOWN OF Bedford
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(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	297,512	CL200	210,514
TOTAL Cash	297,512		210,514
State & Federal, Other		CL410	207,919
TOTAL State And Federal Aid Receivables	0		207,919
Due From Other Funds	89	CL391	291
TOTAL Due From Other Funds	89		291
Prepaid Expenses		CL480	1,020
TOTAL Prepaid Expenses	0		1,020
TOTAL Assets and Deferred Outflows of Resources	297,601		419,744

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(CL) REFUSE AND GARBAGE

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	23,124	CL600	26,928
TOTAL Accounts Payable	23,124		26,928
Due To Other Funds	151,607	CL630	287,419
TOTAL Due To Other Funds	151,607		287,419
TOTAL Liabilities	174,731		314,347
Deferred Inflows of Resources			
Deferred Inflow of Resources	109,180	CL691	91,069
TOTAL Deferred Inflows of Resources	109,180		91,069
TOTAL Deferred Inflows of Resources	109,180		91,069
Fund Balance			
Committed Fund Balance		CL913	1,020
TOTAL Committed Fund Balance	0		1,020
Assigned Unappropriated Fund Balance	13,690	CL915	13,308
TOTAL Assigned Fund Balance	13,690		13,308
TOTAL Fund Balance	13,690		14,328
TOTAL Liabilities, Deferred Inflows And Fund Balance	297,601		419,744

TOWN OF Bedford
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For the Fiscal Year Ending 2013

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Unclassified (specify)	4,299	CL2770	638
TOTAL Miscellaneous Local Sources	4,299		638
Federal Aid, Other	1,341,267	CL4089	1,138,364
TOTAL Federal Aid	1,341,267		1,138,364
TOTAL Revenues	1,345,566		1,139,002
TOTAL Detail Revenues And Other Sources	1,345,566		1,139,002

TOWN OF Bedford
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For the Fiscal Year Ending 2013

(CL) REFUSE AND GARBAGE

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Refuse & Garbage, Contr Expend	1,341,268	CL81604	1,138,364
TOTAL Refuse & Garbage	1,341,268		1,138,364
TOTAL Home And Community Services	1,341,268		1,138,364
TOTAL Expenditures	1,341,268		1,138,364
TOTAL Detail Expenditures And Other Uses	1,341,268		1,138,364

TOWN OF Bedford
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(CL) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	9,392	CL8021	13,690
Restated Fund Balance - Beg of Year	9,392	CL8022	13,690
ADD - REVENUES AND OTHER SOURCES	1,345,566		1,139,002
DEDUCT - EXPENDITURES AND OTHER USES	1,341,268		1,138,364
Fund Balance - End of Year	13,690	CL8029	14,328

TOWN OF Bedford
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For the Fiscal Year Ending 2013

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	54,614	CM200	25,122
TOTAL Cash	54,614		25,122
TOTAL Assets and Deferred Outflows of Resources	54,614		25,122

TOWN OF Bedford
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For the Fiscal Year Ending 2013

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2012	EdpCode	2013
Other Liabilities	27,408	CM688	
TOTAL Other Liabilities	27,408		0
TOTAL Liabilities	27,408		0
Fund Balance			
Assigned Unappropriated Fund Balance	27,206	CM915	25,122
TOTAL Assigned Fund Balance	27,206		25,122
TOTAL Fund Balance	27,206		25,122
TOTAL Liabilities, Deferred Inflows And Fund Balance	54,614		25,122

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Real Property Taxes	289,316	CM1001	287,826
TOTAL Real Property Taxes	289,316		287,826
Gifts And Donations		CM2705	27,408
TOTAL Miscellaneous Local Sources	0		27,408
TOTAL Revenues	289,316		315,234
TOTAL Detail Revenues And Other Sources	289,316		315,234

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Other Health-Contr Expend	290,052	CM49894	317,318
TOTAL Other Health-Contr Expend	290,052		317,318
TOTAL Health	290,052		317,318
TOTAL Expenditures	290,052		317,318
TOTAL Detail Expenditures And Other Uses	290,052		317,318

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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	27,942	CM8021	27,206
Restated Fund Balance - Beg of Year	27,942	CM8022	27,206
ADD - REVENUES AND OTHER SOURCES	289,316		315,234
DEDUCT - EXPENDITURES AND OTHER USES	290,052		317,318
Fund Balance - End of Year	27,206	CM8029	25,122

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	2,083,070	DA200	2,351,312
Petty Cash	100	DA210	100
TOTAL Cash	2,083,170		2,351,412
Accounts Receivable	16,565	DA380	12,200
TOTAL Other Receivables (net)	16,565		12,200
Due From Other Funds	4,048	DA391	12,183
TOTAL Due From Other Funds	4,048		12,183
Due From Other Governments	814,307	DA440	
TOTAL Due From Other Governments	814,307		0
Prepaid Expenses	126,264	DA480	108,216
TOTAL Prepaid Expenses	126,264		108,216
TOTAL Assets and Deferred Outflows of Resources	3,044,354		2,484,011

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	316,615	DA600	492,232
TOTAL Accounts Payable	316,615		492,232
Retained Percentages, Cont Pay		DA605	34,476
TOTAL Retained Percentages	0		34,476
Due To Other Funds	200,131	DA630	200,131
TOTAL Due To Other Funds	200,131		200,131
TOTAL Liabilities	516,746		726,839
Fund Balance			
Not in Spendable Form	126,264	DA806	108,216
TOTAL Nonspendable Fund Balance	126,264		108,216
Assigned Unappropriated Fund Balance	2,401,344	DA915	1,648,956
TOTAL Assigned Fund Balance	2,401,344		1,648,956
TOTAL Fund Balance	2,527,608		1,757,172
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,044,354		2,484,011

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Real Property Taxes	6,176,240	DA1001	6,534,426
TOTAL Real Property Taxes	6,176,240		6,534,426
Transportation Services, Other Govts	43,279	DA2300	45,112
TOTAL Intergovernmental Charges	43,279		45,112
Interest And Earnings	5,650	DA2401	10,093
TOTAL Use of Money And Property	5,650		10,093
Insurance Recoveries	25,510	DA2680	6,203
TOTAL Sale of Property And Compensation For Loss	25,510		6,203
Unclassified (specify)	54,593	DA2770	90,821
TOTAL Miscellaneous Local Sources	54,593		90,821
St Aid, Consolidated Highway Aid	345,346	DA3501	285,687
TOTAL State Aid	345,346		285,687
Fed Aid Emer Disaster Assist	1,082,121	DA4960	189,056
TOTAL Federal Aid	1,082,121		189,056
TOTAL Revenues	7,732,739		7,161,398
TOTAL Detail Revenues And Other Sources	7,732,739		7,161,398

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Unallocated Insurance, Contr Expend	54,495	DA19104	67,139
TOTAL Unallocated Insurance	54,495		67,139
Judgements And Claims, Contr Expend	5,620	DA19304	24,239
TOTAL Judgements And Claims	5,620		24,239
Payment of Mta Payroll Tax, Contr Expend	6,970	DA19804	6,618
TOTAL Payment of Mta Payroll Tax	6,970		6,618
TOTAL General Government Support	67,085		97,996
Maint of Streets, Pers Serv	1,807,104	DA51101	1,618,780
Maint of Streets, Equip & Cap Outlay		DA51102	
Maint of Streets, Contr Expend	1,010,832	DA51104	1,737,473
TOTAL Maint of Streets	2,817,936		3,356,253
Perm Improve Highway, Contr Expend	62,200	DA51124	186,133
TOTAL Perm Improve Highway	62,200		186,133
Machinery, Pers Serv	251,797	DA51301	258,420
Machinery, Equip & Cap Outlay	8,935	DA51302	14,450
Machinery, Contr Expend	355,121	DA51304	397,230
TOTAL Machinery	615,853		670,100
Brush And Weeds, Pers Serv	1,860	DA51401	382
Brush And Weeds, Equip & Cap Outlay	5,766	DA51402	189,463
Brush And Weeds, Contr Expend	72,237	DA51404	81,085
TOTAL Brush And Weeds	79,863		270,930
Snow Removal, Pers Serv	26,564	DA51421	255,334
Snow Removal, Equip & Cap Outlay		DA51422	800
Snow Removal, Contr Expend	173,264	DA51424	402,805
TOTAL Snow Removal	199,828		658,939
TOTAL Transportation	3,775,680		5,142,355
State Retirement, Empl Bnfts	326,270	DA90108	391,512
Social Security , Empl Bnfts	160,310	DA90308	164,835
Worker's Compensation, Empl Bnfts	453,753	DA90408	464,320
Hospital & Medical (dental) Ins, Empl Bnft	554,130	DA90608	449,707
Union Welfare Benefits	27,950	DA90708	27,300
TOTAL Employee Benefits	1,522,413		1,497,674
TOTAL Expenditures	5,365,178		6,738,025
Transfers, Other Funds	1,276,232	DA99019	1,193,809
TOTAL Operating Transfers	1,276,232		1,193,809
TOTAL Other Uses	1,276,232		1,193,809
TOTAL Detail Expenditures And Other Uses	6,641,410		7,931,834

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,436,279	DA8021	2,527,608
Restated Fund Balance - Beg of Year	1,436,279	DA8022	2,527,608
ADD - REVENUES AND OTHER SOURCES	7,732,739		7,161,398
DEDUCT - EXPENDITURES AND OTHER USES	6,641,410		7,931,834
Fund Balance - End of Year	2,527,608	DA8029	1,757,172

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2013	EdpCode	2014
Estimated Revenues			
Est Rev - Real Property Taxes	6,545,409	DA1049N	6,676,972
Est. ReV. - Intergovernmental Charges	35,000	DA2399N	35,000
Est Rev - Use of Money And Property	8,000	DA2499N	8,000
Est Rev - Sale of Prop And Comp For Loss	61,400	DA2699N	21,400
Est Rev - Miscellaneous Local Sources	80,000	DA2799N	60,000
Est Rev - State Aid	202,734	DA3099N	258,000
Est Rev - Federal Aid	100,000	DA4099N	100,000
TOTAL Estimated Revenues	7,032,543		7,159,372
Estimated - Interfund Transfer	250,000	DA5031N	250,000
TOTAL Estimated Other Sources	250,000		250,000
TOTAL Estimated Revenues And Other Sources	7,282,543		7,409,372

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2013	EdpCode	2014
Appropriations			
App - Transportation	4,263,579	DA5999N	4,600,967
App - Employee Benefits	1,475,477	DA9199N	1,516,155
App - Debt Service	1,543,487	DA9899N	1,292,250
TOTAL Appropriations	7,282,543		7,409,372
TOTAL Appropriations And Other Uses	7,282,543		7,409,372

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	1,189,921	H200	2,329,991
Cash With Fiscal Agent	2,869,116	H223	1,752,007
TOTAL Cash	4,059,037		4,081,998
Accounts Receivable	35,000	H380	
TOTAL Other Receivables (net)	35,000		0
Due From Other Funds	878,430	H391	913,430
TOTAL Due From Other Funds	878,430		913,430
TOTAL Assets and Deferred Outflows of Resources	4,972,467		4,995,428

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	720,577	H600	294,521
TOTAL Accounts Payable	720,577		294,521
Retained Percentages, Cont Pay	696,855	H605	299,394
TOTAL Retained Percentages	696,855		299,394
Bond Anticipation Notes Payable	690,133	H626	4,420,725
TOTAL Notes Payable	690,133		4,420,725
Due To Other Funds	1,175,227	H630	954,096
TOTAL Due To Other Funds	1,175,227		954,096
TOTAL Liabilities	3,282,792		5,968,736
Fund Balance			
Other Restricted Fund Balance	1,689,675	H899	
TOTAL Restricted Fund Balance	1,689,675		0
Unassigned Fund Balance		H917	-973,308
TOTAL Unassigned Fund Balance	0		-973,308
TOTAL Fund Balance	1,689,675		-973,308
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,972,467		4,995,428

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Unclassified (specify)	36,515	H2770	28,497
TOTAL Miscellaneous Local Sources	36,515		28,497
St Aid-Capital Projects	35,000	H3097	
TOTAL State Aid	35,000		0
TOTAL Revenues	71,515		28,497
Interfund Transfers		H5031	
TOTAL Interfund Transfers	0		0
Bans Redeemed From Appropriations	270,933	H5731	270,933
TOTAL Proceeds of Obligations	270,933		270,933
TOTAL Other Sources	270,933		270,933
TOTAL Detail Revenues And Other Sources	342,448		299,430

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Misc Public Safety, Equip & Cap Outlay	10,432,543	H39892	2,962,413
TOTAL Misc Public Safety	10,432,543		2,962,413
TOTAL Public Safety	10,432,543		2,962,413
TOTAL Expenditures	10,432,543		2,962,413
Transfers, Other Funds	236,285	H99019	
TOTAL Operating Transfers	236,285		0
TOTAL Other Uses	236,285		0
TOTAL Detail Expenditures And Other Uses	10,668,828		2,962,413

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	12,016,055	H8021	1,689,675
Restated Fund Balance - Beg of Year	12,016,055	H8022	1,689,675
ADD - REVENUES AND OTHER SOURCES	342,448		299,430
DEDUCT - EXPENDITURES AND OTHER USES	10,668,828		2,962,413
Fund Balance - End of Year	1,689,675	H8029	-973,308

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(PN) PERMANENT

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	299,088	PN200	297,635
TOTAL Cash	299,088		297,635
Due From Other Funds		PN391	
TOTAL Due From Other Funds	0		0
Misc Current Assets	178	PN489	6,263
TOTAL Other	178		6,263
TOTAL Assets and Deferred Outflows of Resources	299,266		303,898

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(PN) PERMANENT

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	1,634	PN600	1,987
TOTAL Accounts Payable	1,634		1,987
Due To Other Funds		PN630	4,096
TOTAL Due To Other Funds	0		4,096
TOTAL Liabilities	1,634		6,083
Fund Balance			
Assigned Appropriated Fund Balance	297,454	PN914	297,635
Assigned Unappropriated Fund Balance	178	PN915	1,263
TOTAL Assigned Fund Balance	297,632		298,898
Unassigned Fund Balance		PN917	-1,083
TOTAL Unassigned Fund Balance	0		-1,083
TOTAL Fund Balance	297,632		297,815
TOTAL Liabilities, Deferred Inflows And Fund Balance	299,266		303,898

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(PN) PERMANENT

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Interest And Earnings	260	PN2401	181
TOTAL Use of Money And Property	260		181
Gifts And Donations	98,040	PN2705	40,500
Unclassified (specify)		PN2770	5,000
TOTAL Miscellaneous Local Sources	98,040		45,500
TOTAL Revenues	98,300		45,681
TOTAL Detail Revenues And Other Sources	98,300		45,681

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(PN) PERMANENT

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Other Education, Contr Expend	42,860	PN29894	40,252
TOTAL Other Education	42,860		40,252
TOTAL Education	42,860		40,252
Misc Public Safety, Empl Bnfts	2,462	PN39898	5,246
TOTAL Misc Public Safety	2,462		5,246
TOTAL Public Safety	2,462		5,246
TOTAL Expenditures	45,322		45,498
TOTAL Detail Expenditures And Other Uses	45,322		45,498

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(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	244,654	PN8021	297,632
Restated Fund Balance - Beg of Year	244,654	PN8022	297,632
ADD - REVENUES AND OTHER SOURCES	98,300		45,681
DEDUCT - EXPENDITURES AND OTHER USES	45,322		45,498
Fund Balance - End of Year	297,632	PN8029	297,815

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Balance Sheet

Code Description	2012	EdpCode	2013
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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable		SF600	
TOTAL Accounts Payable	0		0
Due To Other Funds	635	SF630	4,161
TOTAL Due To Other Funds	635		4,161
TOTAL Liabilities	635		4,161
Fund Balance			
Not in Spendable Form		SF806	
TOTAL Nonspendable Fund Balance	0		0
Assigned Appropriated Fund Balance		SF914	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-635	SF917	-4,161
TOTAL Unassigned Fund Balance	-635		-4,161
TOTAL Fund Balance	-635		-4,161
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Real Property Taxes	69,040	SF1001	69,040
TOTAL Real Property Taxes	69,040		69,040
TOTAL Revenues	69,040		69,040
TOTAL Detail Revenues And Other Sources	69,040		69,040

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Fire Protection, Contr Expend	69,640	SF34104	72,566
TOTAL Fire Protection	69,640		72,566
TOTAL Public Safety	69,640		72,566
TOTAL Expenditures	69,640		72,566
TOTAL Detail Expenditures And Other Uses	69,640		72,566

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-35	SF8021	-635
Restated Fund Balance - Beg of Year	-35	SF8022	-635
ADD - REVENUES AND OTHER SOURCES	69,040		69,040
DEDUCT - EXPENDITURES AND OTHER USES	69,640		72,566
Fund Balance - End of Year	-635	SF8029	-4,161

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(SL) LIGHTING

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash In Time Deposits	136,226	SL201	127,708
TOTAL Cash	136,226		127,708
TOTAL Assets and Deferred Outflows of Resources	136,226		127,708

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(SL) LIGHTING

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	335	SL600	8,583
TOTAL Accounts Payable	335		8,583
TOTAL Liabilities	335		8,583
Fund Balance			
Assigned Unappropriated Fund Balance	135,891	SL915	119,125
TOTAL Assigned Fund Balance	135,891		119,125
TOTAL Fund Balance	135,891		119,125
TOTAL Liabilities, Deferred Inflows And Fund Balance	136,226		127,708

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(SL) LIGHTING

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Real Property Taxes	78,227	SL1001	78,076
TOTAL Real Property Taxes	78,227		78,076
Interest And Earnings	191	SL2401	363
TOTAL Use of Money And Property	191		363
TOTAL Revenues	78,418		78,439
TOTAL Detail Revenues And Other Sources	78,418		78,439

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(SL) LIGHTING

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Credit Card Fees	498	SL13754	
TOTAL Credit Card Fees	498		0
Judgements And Claims, Contr Expend		SL19304	
TOTAL Judgements And Claims	0		0
TOTAL General Government Support	498		0
Street Lighting, Contr Expend	75,810	SL51824	95,205
TOTAL Street Lighting	75,810		95,205
TOTAL Transportation	75,810		95,205
TOTAL Expenditures	76,308		95,205
TOTAL Detail Expenditures And Other Uses	76,308		95,205

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(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	133,781	SL8021	135,891
Restated Fund Balance - Beg of Year	133,781	SL8022	135,891
ADD - REVENUES AND OTHER SOURCES	78,418		78,439
DEDUCT - EXPENDITURES AND OTHER USES	76,308		95,205
Fund Balance - End of Year	135,891	SL8029	119,125

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(SP) PARK

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	334,611	SP200	298,904
TOTAL Cash	334,611		298,904
Accounts Receivable		SP380	402
TOTAL Other Receivables (net)	0		402
Due From Other Funds	337,043	SP391	341,089
TOTAL Due From Other Funds	337,043		341,089
Prepaid Expense	48,738	SP480	53,352
TOTAL Prepaid Expenses	48,738		53,352
TOTAL Assets and Deferred Outflows of Resources	720,392		693,747

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(SP) PARK

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	8,908	SP600	26,597
TOTAL Accounts Payable	8,908		26,597
Due To Other Funds	140,533	SP630	176,002
TOTAL Due To Other Funds	140,533		176,002
TOTAL Liabilities	149,441		202,599
Fund Balance			
Not in Spendable Form	48,738	SP806	53,352
TOTAL Nonspendable Fund Balance	48,738		53,352
Assigned Unappropriated Fund Balance	522,213	SP915	437,796
TOTAL Assigned Fund Balance	522,213		437,796
TOTAL Fund Balance	570,951		491,148
TOTAL Liabilities, Deferred Inflows And Fund Balance	720,392		693,747

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(SP) PARK

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Real Property Taxes	2,103,595	SP1001	2,072,612
TOTAL Real Property Taxes	2,103,595		2,072,612
Park And Recreational Charges	324,399	SP2001	350,643
TOTAL Departmental Income	324,399		350,643
Interest And Earnings	1,906	SP2401	3,170
TOTAL Use of Money And Property	1,906		3,170
Unclassified (specify)	9,373	SP2770	12,228
TOTAL Miscellaneous Local Sources	9,373		12,228
TOTAL Revenues	2,439,273		2,438,653
TOTAL Detail Revenues And Other Sources	2,439,273		2,438,653

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(SP) PARK

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Credit Card Fees	550	SP13754	135
TOTAL Credit Card Fees	550		135
Unallocated Insurance, Contr Expend	5,691	SP19104	14,852
TOTAL Unallocated Insurance	5,691		14,852
Judgements And Claims, Contr Exp	7,044	SP19304	4,845
TOTAL Judgements And Claims	7,044		4,845
Payment of Mta Payroll Tax,contr Expend	3,334	SP19804	3,215
TOTAL Payment of Mta Payroll Tax	3,334		3,215
TOTAL General Government Support	16,619		23,047
Parks, Pers Serv	988,045	SP71101	1,001,784
Parks, Equip & Cap Outlay	7,376	SP71102	82,472
Parks, Contr Expend	275,821	SP71104	318,212
TOTAL Parks	1,271,242		1,402,468
TOTAL Culture And Recreation	1,271,242		1,402,468
State Retirement, Empl Bnfts	140,910	SP90108	182,858
Social Security, Empl Bnfts	74,920	SP90308	68,926
Worker's Compensation, Empl Bnfts	40,565	SP90408	41,418
Hospital & Medical (dental) Ins, Empl Bnft	142,106	SP90608	135,363
Union Welfare Benefits	10,400	SP90708	9,750
TOTAL Employee Benefits	408,901		438,315
Debt Principal, Bond Anticipation Notes	112,248	SP97306	112,248
TOTAL Debt Principal	112,248		112,248
Debt Interest, Bond Anticipation Notes	3,735	SP97307	2,962
Debt Interest Other Government		SP97977	
TOTAL Debt Interest	3,735		2,962
TOTAL Expenditures	1,812,745		1,979,040
Transfers, Other Funds	582,514	SP99019	539,416
Transfers, Capital Projects Fund		SP99509	
TOTAL Operating Transfers	582,514		539,416
TOTAL Other Uses	582,514		539,416
TOTAL Detail Expenditures And Other Uses	2,395,259		2,518,456

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(SP) PARK

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	526,937	SP8021	570,951
Restated Fund Balance - Beg of Year	526,937	SP8022	570,951
ADD - REVENUES AND OTHER SOURCES	2,439,273		2,438,653
DEDUCT - EXPENDITURES AND OTHER USES	2,395,259		2,518,456
Fund Balance - End of Year	570,951	SP8029	491,148

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(SW) WATER

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	2,045,625	SW200	1,917,941
Petty Cash	50	SW210	50
TOTAL Cash	2,045,675		1,917,991
Water Rents Receivable	230,090	SW350	317,489
TOTAL Other Receivables (net)	230,090		317,489
State & Federal Receivables		SW410	351,010
TOTAL State And Federal Aid Receivables	0		351,010
Due From Other Funds	7,860	SW391	44,009
TOTAL Due From Other Funds	7,860		44,009
Prepaid Expenses	31,721	SW480	30,627
TOTAL Prepaid Expenses	31,721		30,627
TOTAL Assets and Deferred Outflows of Resources	2,315,346		2,661,126

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(SW) WATER

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	34,098	SW600	84,377
TOTAL Accounts Payable	34,098		84,377
Due To Other Funds	17,050	SW630	17,050
TOTAL Due To Other Funds	17,050		17,050
TOTAL Liabilities	51,148		101,427
Deferred Inflows of Resources			
Deferred Inflow of Resources	6,627	SW691	11,208
TOTAL Deferred Inflows of Resources	6,627		11,208
TOTAL Deferred Inflows of Resources	6,627		11,208
Fund Balance			
Not in Spendable Form	31,721	SW806	30,627
TOTAL Nonspendable Fund Balance	31,721		30,627
Assigned Appropriated Fund Balance		SW914	
Assigned Unappropriated Fund Balance	2,225,850	SW915	2,517,864
TOTAL Assigned Fund Balance	2,225,850		2,517,864
TOTAL Fund Balance	2,257,571		2,548,491
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,315,346		2,661,126

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(SW) WATER

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Real Property Taxes	1,740,830	SW1001	1,738,821
TOTAL Real Property Taxes	1,740,830		1,738,821
Metered Water Sales	1,155,306	SW2140	1,300,216
TOTAL Departmental Income	1,155,306		1,300,216
Interest And Earnings	10,082	SW2401	16,132
TOTAL Use of Money And Property	10,082		16,132
Unclassified (specify)	8,789	SW2770	746,303
TOTAL Miscellaneous Local Sources	8,789		746,303
TOTAL Revenues	2,915,007		3,801,472
TOTAL Detail Revenues And Other Sources	2,915,007		3,801,472

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(SW) WATER

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Unallocated Insurance, Contr Expend	30,886	SW19104	30,202
TOTAL Unallocated Insurance	30,886		30,202
Judgements And Claims, Contr Expend	8,246	SW19304	414
TOTAL Judgements And Claims	8,246		414
Payment of Mta Payroll Tax, Contr Expend	1,638	SW19804	1,840
TOTAL Payment of Mta Payroll Tax	1,638		1,840
TOTAL General Government Support	40,770		32,456
Water Administration, Pers Serv	491,387	SW83101	595,703
Water Administration, Contr Expend	56,556	SW83104	83,394
TOTAL Water Administration	547,943		679,097
Source Supply Pwr & Pump, Equip& Cap Outlay		SW83202	25,364
Source Supply Pwr & Pump, Contr Expend	322,901	SW83204	515,082
TOTAL Source Supply Pwr & Pump	322,901		540,446
Water Purification, Contr Expend	17,863	SW83304	104,521
TOTAL Water Purification	17,863		104,521
Water Trans & Distrib, Equip & Cap Outlay		SW83402	
Water Trans & Distrib, Contr Expend	56,699	SW83404	72,878
TOTAL Water Trans & Distrib	56,699		72,878
TOTAL Home And Community Services	945,406		1,396,942
State Retirement, Empl Bnfts	86,253	SW90108	101,147
Social Security , Empl Bnfts	36,693	SW90308	43,872
Worker's Compensation, Empl Bnfts	43,337	SW90408	46,121
Hospital & Medical (dental) Ins, Empl Bnft	117,583	SW90608	136,492
Union Welfare Benefits	7,800	SW90708	6,500
TOTAL Employee Benefits	291,666		334,132
Debt Interest Other Government		SW97977	
TOTAL Debt Interest	0		0
TOTAL Expenditures	1,277,842		1,763,530
Transfers, Other Funds	1,789,042	SW99019	1,747,022
Transfers, Capital Projects Fund		SW99509	
TOTAL Operating Transfers	1,789,042		1,747,022
TOTAL Other Uses	1,789,042		1,747,022
TOTAL Detail Expenditures And Other Uses	3,066,884		3,510,552

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,409,448	SW8021	2,257,571
Restated Fund Balance - Beg of Year	2,409,448	SW8022	2,257,571
ADD - REVENUES AND OTHER SOURCES	2,915,007		3,801,472
DEDUCT - EXPENDITURES AND OTHER USES	3,066,884		3,510,552
Fund Balance - End of Year	2,257,571	SW8029	2,548,491

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

Budget Summary

Code Description	2013	EdpCode	2014
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TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash In Time Deposits	623,266	TA201	480,961
TOTAL Cash	623,266		480,961
Accrued Interest Receivable	62,417	TA381	118,196
TOTAL Other Receivables (net)	62,417		118,196
TOTAL Assets and Deferred Outflows of Resources	685,683		599,157

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

Code Description	2012	EdpCode	2013
Consolidated Payroll	89,616	TA10	10,869
Group Insurance	65,626	TA20	100,272
Guaranty & Bid Deposits	530,441	TA30	488,016
TOTAL Agency Liabilities	685,683		599,157
TOTAL Liabilities	685,683		599,157
TOTAL Liabilities, Deferred Inflows And Fund Balance	685,683		599,157

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	108,499	V200	417,008
TOTAL Cash	108,499		417,008
Due From Other Funds	275,792	V391	
TOTAL Due From Other Funds	275,792		0
TOTAL Assets and Deferred Outflows of Resources	384,291		417,008

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

Balance Sheet

Code Description	2012	EdpCode	2013
Due To Other Funds		V630	28,333
TOTAL Due To Other Funds	0		28,333
TOTAL Liabilities	0		28,333
Fund Balance			
Fund Balance-Reserved For Bonded Debt	384,291	V884	388,675
TOTAL Restricted Fund Balance	384,291		388,675
TOTAL Fund Balance	384,291		388,675
TOTAL Liabilities, Deferred Inflows And Fund Balance	384,291		417,008

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Real Property Taxes		V1001	
TOTAL Real Property Taxes	0		0
Interest And Earnings	12,857	V2401	4,383
TOTAL Use of Money And Property	12,857		4,383
Premium & Accrued Interest On Obligations		V2710	197,192
TOTAL Miscellaneous Local Sources	0		197,192
TOTAL Revenues	12,857		201,575
Interfund Transfers For Debt SerV.	4,815,576	V5050	4,528,662
TOTAL Interfund Transfers	4,815,576		4,528,662
Advanced Refunding Bonds		V5791	3,540,000
TOTAL Proceeds of Obligations	0		3,540,000
TOTAL Other Sources	4,815,576		8,068,662
TOTAL Detail Revenues And Other Sources	4,828,433		8,270,237

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Fiscal Agents Fees, Contr Expend		V13804	70,361
TOTAL Fiscal Agents Fees	0		70,361
TOTAL General Government Support	0		70,361
Term Bonds		V97006	2,881,001
Debt Principal, Serial Bonds	3,710,000	V97106	3,548,723
TOTAL Debt Principal	3,710,000		6,429,724
Debt Interest, Serial Bonds	1,105,574	V97107	979,939
TOTAL Debt Interest	1,105,574		979,939
TOTAL Expenditures	4,815,574		7,480,024
Repayments To Esc Agent Adv Ref Bonds		V99914	785,829
	0		785,829
TOTAL Other Uses	0		785,829
TOTAL Detail Expenditures And Other Uses	4,815,574		8,265,853

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	371,432	V8021	384,291
Restated Fund Balance - Beg of Year	371,432	V8022	384,291
ADD - REVENUES AND OTHER SOURCES	4,828,433		8,270,237
DEDUCT - EXPENDITURES AND OTHER USES	4,815,574		8,265,853
Fund Balance - End of Year	384,291	V8029	388,675

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Total Non-Current Govt Liabilities	38,803,723	W129	34,350,000
TOTAL Provision To Be Made In Future Budgets	38,803,723		34,350,000
TOTAL Assets and Deferred Outflows of Resources	38,803,723		34,350,000

TOWN OF Bedford
Annual Update Document
For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2012	EdpCode	2013
Liabilities, Deferred Inflows And Fund Balance			
Bonds Payable	38,803,723	W628	34,350,000
TOTAL Bond And Long Term Liabilities	38,803,723		34,350,000
TOTAL Liabilities	38,803,723		34,350,000
TOTAL Liabilities	38,803,723		34,350,000

TOWN OF Bedford
Statement of Indebtedness
For the Fiscal Year Ending 2013

4/8/2014

County of: Westchester

Municipal Code: 550305700000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2004	BOND E	Water		Y	09/15/2004	09/15/2019	3.342%		\$1,705,261	\$769,000	\$0	\$0	\$0		\$0
2005	BOND E	Water		Y	12/15/2005	12/15/2020	3.724%		\$430,000	\$242,000	\$28,500	\$0	\$0		\$213,500
2011	BOND E	General Purpose		Y	07/27/2011	06/15/2025	2.00%		\$238,700	\$220,650	\$18,050	\$0	\$0		\$202,600
2013	BOND E	Refunding 2004 - Gen Purpose			10/01/2013	09/15/2019	1.343%		\$659,507	\$0			\$0		\$659,507
2010	BOND E	Refund 1995, 1996, 2001, 2002		Y	07/08/2010	06/30/2017	4.157%		\$795,000	\$563,158	\$89,907	\$0	(\$155,183)		\$318,069
2011	BOND E	Water Filtration Plant		Y	07/21/2011	05/01/2031	3.616%		\$22,255,159	\$21,305,159	\$950,159	\$0	\$0		\$20,355,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$659,507	\$23,099,967	\$1,086,616	\$0	(\$155,183)	\$0	\$21,748,676
2013	BAN N	General Purpose			12/05/2013	12/05/2014	1.00%		\$4,001,525	\$0			\$0		\$4,001,525
2011	BAN N	General Purpose			06/28/2011	06/28/2012	0.93%		\$961,067	\$690,134	\$270,934	\$0	\$0		\$419,200
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$4,001,525	\$690,134	\$270,934	\$0	\$0	\$0	\$4,420,725
2007	BOND N	Public Improvement		Y	12/01/2007	11/30/2022	3.625%	Y	\$5,330,000	\$2,950,000	\$400,000	\$0	\$0		\$2,550,000
2004	BOND N	General Purpose		Y	09/15/2004	09/15/2019	3.342%		\$8,887,188	\$3,631,000	\$3,631,000	\$0	\$0		\$0
2005	BOND N	General Purpose		Y	12/15/2005	12/15/2020	3.724%		\$4,400,000	\$2,308,000	\$371,500	\$0	\$0		\$1,936,500
2011	BOND N	General Purpose		Y	07/27/2011	06/15/2025	2.00%		\$4,121,300	\$3,789,350	\$331,950	\$0	\$0		\$3,457,400
2013	BOND N	Refunding 2004 - Gen Purpose			10/01/2013	09/15/2019	1.343%		\$2,880,493	\$0			\$0		\$2,880,493
2010	BOND N	Refund 1996,1999,2001,2002			07/08/2010	06/30/2017	4.157%		\$4,330,000	\$2,841,842	\$595,095	\$0	(\$639,816)		\$1,606,931
2011	BOND N	EFC-Truck		Y	07/27/2011	05/01/2024	2.695%		\$198,564	\$183,564	\$13,564	\$0	\$0		\$170,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$2,880,493	\$15,703,756	\$5,343,109	\$0	(\$639,816)	\$0	\$12,601,324
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$7,541,525	\$39,493,857	\$6,700,658	\$0	(\$794,999)	\$0	\$38,770,725

TOWN OF Bedford
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2013

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,785.00
Demand Deposits	9Z2011	\$30,362,229.00
Time Deposits	9Z2021	\$0.00
Total		\$30,364,014.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$350,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$30,014,014.00
Total		\$30,364,014.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

TOWN OF Bedford
Bank Reconciliation
For the Fiscal Year Ending 2013

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0292	\$241,729	\$0	\$0	\$241,729
****-1069	\$269,740	\$0	\$0	\$269,740
****-1051	\$18,344	\$0	\$0	\$18,344
****-1383	\$828,442	\$0	\$0	\$828,442
****-8213	\$4,600,004	\$0	\$156,193	\$4,443,811
****-6981	\$97,497	\$0	\$17,646	\$79,851
****-0839	\$187,865	\$0	\$0	\$187,865
****-0699	\$3,616,590	\$0	\$0	\$3,616,590
****-6779	\$407,117	\$0	\$0	\$407,117
****-6792	\$621,104	\$0	\$0	\$621,104
****-7999	\$2,782,895	\$0	\$0	\$2,782,895
****-3034	\$93,847	\$0	\$0	\$93,847
****-4548	\$6,752,231	\$0	\$0	\$6,752,231
****-4856	\$8,613,191	\$455,699	\$0	\$9,068,890
****-4342	\$949,775	\$0	\$0	\$949,775
Total Adjusted Bank Balance				\$30,362,229
Petty Cash				\$1,785.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$30,364,014
Total Cash Balance All Funds			9ZCASHB *	\$30,364,014

* Must be equal

TOWN OF Bedford
Local Government Questionnaire
For the Fiscal Year Ending 2013

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Bedford
Employee and Retiree Benefits
For the Fiscal Year Ending 2013

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$1,313,443.00	104	10	
90158	Police and Fire Retirement	\$1,064,379.00	36		
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$853,272.00	140	50	
90408	Worker's Compensation Insurance	\$692,189.00	140	50	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$4,509.00		2	
90558	Disability Insurance	\$0.00			
90608	Hospital and Medical (Dental) Insurance	\$3,493,055.00	140	4	
90708	Union Welfare Benefits	\$45,097.00	90		
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$3,274.00	2		
Total		\$7,469,218.00			
Computed Total From Financial Section (comparative purposes only)		\$7,469,218.00			

TOWN OF Bedford
 Energy Costs and Consumption
 For the Fiscal Year Ending 2013

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	

TOWN OF Bedford
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2013

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$4,010,000.00
3. Interest on Net OPEB Obligation	\$450,000.00
4. Adjustment to Annual Required Contribution	(\$590,000.00)
5. Annual OPEB Expense	\$3,870,000.00
6. Less: Actual Contribution Made	\$1,210,000.00
7. Increase in Net OPEB Obligation	\$2,660,000.00
8. Net OPEB Obligation - beginning of year	\$10,060,000.00
9. Net OPEB Obligation - end of year	\$12,720,000.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	31.27%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$48,720,000.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$48,720,000.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$11,190,000.00
17. UAAL as Percentage of Annual Covered Payroll	435.39%

Other OPEB Information

18. Date of most recent actuarial valuation	12/31/2013
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.50%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Chris Burdick, hereby certify that I am the Chief Fiscal Officer of the Town of Bedford, and that the information provided in the annual financial report of the Town of Bedford, for the fiscal year ended 12/31/2013, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Bedford, and adopted by me as my signature for use in conjunction with the filing of the Town of Bedford's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Bedford's annual financial report for the fiscal year ended 12/31/2013 and filed by means of electronic data transmission.

Edward ritter
Name of Report Preparer if different
than Chief Fiscal Officer

(914) 666-8283
Telephone Number

04/08/2014
Date of Certification

Chris Burdick
Name

Comptroller
Title

425 Cherry Street, Bedford Hills NY
Official Address

(914) 666-8283
Official Telephone Number

TOWN OF Bedford
Financial Comments
For the Fiscal Year Ending 2013